

# Consilium Morning View

05 June 2018

## Yesterday's Movers

Shares	End of Day Close	% CHG on Day
<b>Best Performers</b>		
Clicks Group Ltd	20537	5.85
Foschini Group Ltd/The	18522	5.81
Capitec Bank Holdings Ltd	87006	4.77
<b>Worst Performers</b>		
Aveng Ltd	29	-10.42
ArcelorMittal South Africa Ltd	215	-7.69
Sibanye Gold Ltd	771	-5.13

Commodities	Yesterday at 17h00	Today at 07h30	% CHG Overnight
Gold	1295.00	1290.59	-0.34
Crude WTI	64.90	65.07	0.26
Brent Crude	75.6	75.45	-0.20

Currency	Yesterday at 17h00	Today at 07h30	% CHG Overnight
EURUSD	1.1697	1.1685	0.10
USDZAR	12.5664	12.5799	-0.11
GBPZAR	16.7531	16.7356	0.10
EURZAR	14.6991	14.6997	-0.00

Indices	End of Day Close	% CHG on Day	Yesterday at 17h00	End of Day Close	% CHG Overnight	
Shanghai	3103.48	0.40	NASDAQ	7577.69	7606.46	0.38
Nikkei	22539.54	0.28	S&P 500	2743.99	2746.87	0.10
ASX	5994.90	-0.51	FTSE100	7736.72	7741.29	0.06
TOP40	51404.55	1.04	DAX30	12765.20	12770.75	0.04

\*Data as at 08:00am

## Economic Data

11:30 ZAR GDP

11:30 USD Services PMI

17:00 USD ISM Non Manufacturing PMI

## Market Theme

Wall Street's three major indexes rose overnight, led by a rally in tech stocks, pushing the Nasdaq to a record closing high. Asian stocks steadied on Tuesday as investors paused for breath after the previous day's rally, although tech-inspired Wall Street gains supported broader sentiment as focus shifted to bullish economic fundamentals, away from trade concerns.

## Chart of the Day



Speculation that OPEC and its allies will relax the supply curbs that helped erase a global glut is weighing on oil prices these days. The pressure is apparent not just in spot prices, but also in the spreads between futures contracts. The gap between U.S. benchmark West Texas Intermediate crude for delivery in December 2018 and December 2019 narrowed to \$3.25 a barrel Monday, the smallest range between the two since February.

Source: Bloomberg

Consilium Securities (Pty) Ltd  
Registration Number 2008/006050/07  
Consilium Securities (Pty) Ltd (Registration No. 2008/006050/07) is a member of the JSE Limited.  
[www.consiliumsecurities.co.za](http://www.consiliumsecurities.co.za)  
011 340 1300

## Disclaimer

Any opinions, news, research, analysis, prices or other information offered by the Consilium Securities is provided for the purpose of idea generation and serves as general market commentary. It does not constitute investment or trade advice of any nature. In no event shall Consilium Securities be liable for any direct, indirect, special or incidental damage resulting from, arising out of, or in connection with the use of the information.

Consilium Securities make no representations or warranties in respect of this report or its content and will not be liable for any loss or damage of any nature arising from this report, the content thereof, your reliance thereon, its unauthorised use or any electronic viruses associated therewith.

Trading any financial product carries a high level of risk to your capital. Past performance of a financial product does not guarantee future results or returns. Investors and traders are fully responsible for the market decisions they make. It is essential for investor and traders to further understand that when trading leveraged products it is possible to lose more than your initial investment.

This report and its contents are confidential, privileged and only for the information of the intended recipient. This report is proprietary to Consilium Securities and you may not copy or distribute the