

Consilium Morning View

12 September 2018

Yesterday's Movers

Shares	End of Day Close	% CHG on Day
Best Performers		
Assore Ltd	32499	4.01
Aspen Pharmacare Holdings Ltd	27155	2.20
RMI Holdings	3975	2.19
Worst Performers		
Impala Platinum Holdings Ltd	1681	-5.30
Exxaro Resources Ltd	14449	-4.89
Northam Platinum Ltd	3683	-4.34

Commodities	Yesterday at 17h00	Today at 07h30	% CHG Overnight
Gold	1192.08	1194.05	0.17
Crude WTI	68.65	69.87	1.78
Brent Crude	78.54	79.34	1.02

Currency	Yesterday at 17h00	Today at 07h30	% CHG Overnight
EURUSD	1.1585	1.1586	-0.01
USDZAR	15.1557	15.0872	0.45
GBPZAR	19.7022	19.6238	0.40
EURZAR	17.5573	17.4795	0.44

Indices	End of Day Close	% CHG on Day
Shanghai	2661.18	-0.14
Nikkei	22604.61	-0.27
ASX	6175.90	-0.06
TOP40	50042.09	-0.99

	Yesterday at 17h00	End of Day Close	% CHG Overnight
NASDAQ	7921.59	7972.47	0.64
S&P 500	2877.51	2887.89	0.36
FTSE100	7246.63	7273.54	0.37
DAX30	11949.64	11970.27	0.17

*Data as at 08:00am

Economic Data

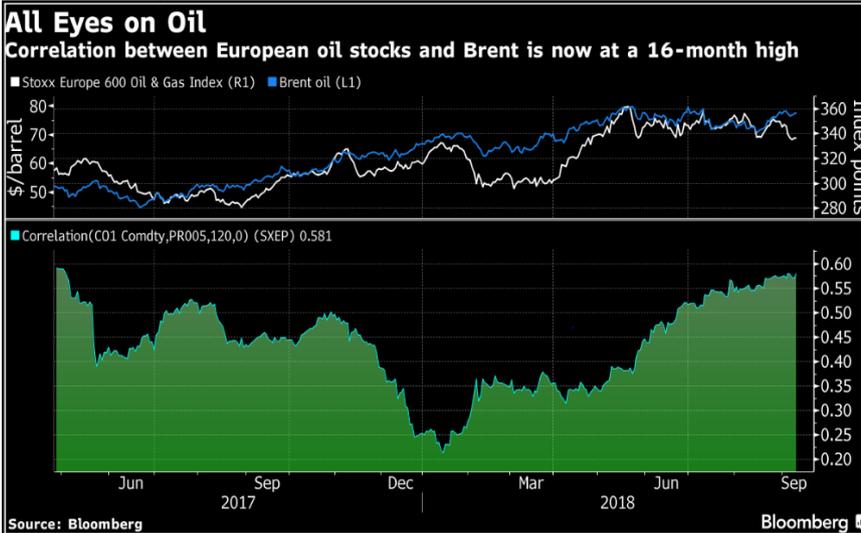
- 11:00 EC Industrial Production
- 13:00 SA Retail Sales YoY & MoM
- 14:30 US PPI

Market Theme

Stocks in Asia fell as investors assessed the outlook for global growth with no end in sight for trade tensions. Oil prices jumped as a potentially devastating hurricane headed for the American east coast.

Equities declined in all major Asian markets, with Hong Kong shares consolidating after sliding into a bear market. Futures signaled a muted start for stocks in London.

Chart of the Day



Investors in European energy stocks are paying closer attention to the oil price. The correlation between Brent crude and the Stoxx Europe 600 Oil & Gas Index has climbed to a 16-month high of 0.6 from 0.2 at the start of 2018, a three-year low. According to JPMorgan Chase & Co.'s Christyan Malek, oil's 17 percent advance this year has investors focusing once again on the benefits higher crude holds for producers' cash flows.

Source: Bloomberg

Company Info

Consilium Securities (Pty) Ltd
 Registration Number 2008/006050/07
 Consilium Securities (Pty) Ltd (Registration No. 2008/006050/07) is a member of the JSE Limited.
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