# **Consilium Morning** View

08 October 2018

# Yesterday's Movers

Shares Best Performers Intu Properties ArcelorMittal South Africa Ltd	End of Day Close 3525 406	% CHG on Day 23.47 6.84	Commodities Gold Crude WTI Brent Crude	Yesterday at 17h00 1202.15 74.82 84.71	Today at 07h30 1196.49 73.76 83.29	% CHG Overnight -0.47 -1.42 -1.68
Steinhoff International Holdings Ltd  Worst Performers  Pioneer Foods Ltd  Assore Ltd  Nampak Ltd	248 7663 31859 1450	-5.55 -4.61 -4.54	Currency EURUSD USDZAR GBPZAR EURZAR	Yesterday at 17h00 1.1508 14.7531 19.2842 16.9771	Today at 07h30 1.1510 14.7937 19.3943 17.0275	% CHG Overnight -0.02 -0.28 -0.57 -0.30
Indices Shanghai Nikkei ASX TOP40	End of Day Close 2730.82 23783.72 6100.31 48258.14	% CHG on Day -3.21 -0.80 -1.38 -1.33	NASDAQ S&P 500 FTSE100 DAX30	Yesterday at 17h00 7840.40 2897.51 7344.51 12132.27	End of Day Close 7788.45 2885.57 7318.54 12111.90	% CHG Overnight -0.66 -0.41 -0.35 -0.17

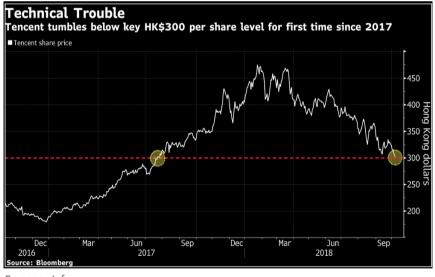
<sup>\*</sup>Data as at 08:00am

## **Economic Data**

### **Market Theme**

Asian stocks slipped, led by China, and the yuan fell as investors assessed the latest move by the People's Bank of China to loosen monetary policy. Chinese shares bore the brunt of selling as traders returned from a week-long holiday that encompassed the rout in Treasuries. Equities from Sydney to Shanghai sank, while Japan was shut for a holiday, and Columbus Day in the U.S. means no Treasuries trade on Monday.

# Chart of the Day



Tencent Holdings Ltd. just crossed below HK\$300 per share for the first time since July 2017, a key level for the stock as derivatives are typically tied to round numbers. The Chinese Internet giant is falling for a seventh straight day in Hong Kong on Monday, its longest streak of losses in four years. Another decline tomorrow would make it the worst streak since January 2010.

Source: Bloomberg

## Company Info

Consilium Securities (Pty) Ltd

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